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INFLATION AND THE COLLEGE GRADUATE: 1980-81 UPDATE

The Consumer Price Index (CPI)
(Annual Average 1967 = 100)

Recruiting Year	CPI	Annual Percent Change
1980-81	272.4	10.4%

BACHELOR'S DEGREE CANDIDATES	Average Offer	Percent Change	Adjusted Offer	Percent Change
BUSINESS				
Accounting				
1980-81	$1418	9.7%	$521	-0.6%
Business - General (incl. Mgmt.)				
1980-81	1356	11.3	498	0.9
Marketing & Distribution				
1980-81	1265	10.5	464	0.0
SCIENCES				
Chemistry				
1980-81	1637	12.2	601	1.7
Computer Science				
1980-81	1726	10.8	634	0.4
Mathematics				
1980-81	1624	10.1	596	-0.3
ENGINEERING				
Aeronautical				
1980-81	1814	10.1	666	-0.3
Chemical				
1980-81	2030	12.7	745	2.1
Civil				
1980-81	1775	14.2	652	3.5
Electrical				
1980-81	1882	11.4	691	0.9
Industrial				
1980-81	1845	11.5	677	1.0
Mechanical				
1980-81	1908	12.0	700	1.5
Metallurgical (incl. Metallurgy & Engineering - Ceramics)				
1980-81	1914	10.9	703	0.5
HUMANITIES AND SOCIAL SCIENCES				
Humanities				
1980-81	1204	12.1	442	1.6
Other Social Sciences				
1980-81	1166	8.8	428	-1.5

MASTER'S DEGREE CANDIDATES	Average Offer	Percent Change	Adjusted Offer	Percent Change
BUSINESS				
MBA After Non-Technical Undergraduate Degree				
1980-81	$2000	11.4%	$734	1.0%
MBA After Technical Undergraduate Degree				
1980-81	2189	11.1	804	0.6
SCIENCES				
Chemistry				
1980-81	1967	16.5	722	5.6
Computer Science				
1980-81	2057	10.7	755	0.3
Mathematics				
1980-81	1929	14.5	708	3.7
ENGINEERING				
Chemical				
1980-81	2207	13.4	810	2.7
Civil				
1980-81	2033	16.0	746	5.1
Electrical				
1980-81	2138	11.8	785	1.3
Mechanical				
1980-81	2125	12.3	780	1.7